PUBLIC NOTICE TO ROCKLAND ELECTRIC COMPANY CUSTOMERS

Rockland Electric Company's Annual Societal Benefits Charge Filing Reconciling Costs for the 12 Months Ending July 31, 2024, and Estimating Costs for the 12 Months Ending July 31, 2025

BPU Docket No. ER24040206

PLEASE TAKE NOTICE that, on April 1, 2024, Rockland Electric Company ("RECO" or "Company") filed a petition with the New Jersey Board of Public Utilities ("Board") seeking approval to increase RECO's Societal Benefits Charge ("SBC") ("April 2024 Filing"). The SBC allows the Company to recover costs associated with RECO's demand-side management ("DSM") programs, the Clean Energy Program, the Universal Service Fund ("USF") and Lifeline programs, and the Company's uncollectible expenses. The SBC is adjusted annually pursuant to RECO's tariff. RECO proposed to increase only the DSM, the Clean Energy Program, and the uncollectible expense program components of the SBC ("Component Programs").

In the April 2024 Filing, RECO proposed to increase the overall Component Programs' rate to $0.4425 \notin$ /kilowatt-hour ("kWh"), including Sales and Use Tax ("SUT"), from the then effective rate of $0.3556 \notin$ /kWh, including SUT, for all classes of customers effective August 1, 2024. Subsequent to the April 2024 Filing, RECO updated the Component Rates to 0.4199 \notin /kWh, and updated the USF and Lifeline programs to 0.0795 /kWh for the USF program and c/kWh 0.0446 for the Lifeline program, resulting in a combined proposed SBC rate of 0.7394 \notin /kWh, including SUT, as compared to the currently effective SBC rate of 0.6794 \notin /kWh.

Based upon the April 2024 Filing, the average residential customer using 808 kilowatt hours per summer month, and 7,800 kilowatt hours on an annual basis, would see an annual bill increase of \$4.56 from \$1,704.36 to \$1,708.92, or approximately 0.3%.

The percentage change applicable to specific customers will vary according to the customer's service classification and the usage. The effect of the proposed changes on a residential customer's electric bill using 7,800, 11,100 or 18,000 kWh a year averaged monthly, if approved by the Board is illustrated below.

Residential Electric Service				
Typical Average Monthly Bill				
(Includes SUT)				
			Increase	
	Present Charges (1)	Proposed Charges (2)	Amount	Percent
650 kWh average monthly use	\$142.03	\$142.41	\$0.38	0.3
925 kWh average monthly use	\$207.02	\$207.58	\$0.56	0.3
1,500 kWh average monthly use	\$342.66	\$343.56	\$0.90	0.3

(1) Based upon Basic Generation Service Residential Small Commercial Pricing ("BGS-RSCP") and Delivery Rates

in effect October 1, 2024 and assumes that the customer receives BGS-RSCP service from RECO.

(2) Same as (1) except includes change in the SBC.

The Board has the statutory authority pursuant to N.J.S.A. 48:2-21, to establish the SBC at levels it finds just and reasonable. Therefore, the Board may establish the SBC at levels other than those proposed in the April 2024 Filing. As a result, the described charges may increase or decrease based upon the Board's decision. The April 2024 Filing is available for review on RECO's website at:

https://lite.oru.com/_external/orurates/documents/nj/pendingelectricregulatoryfilings/annual-filing-societal-benefits-charge.pdf

PLEASE TAKE FURTHER NOTICE that virtual public hearings will be conducted on the following day and times so members of the public may present their views on the April 1,2024 Filing.

<u>Date</u>: January 21, 2025 Times: 4:30 PM and 5:30 PM

Join the link

https://conedison.webex.com/conedison/j.php?MTID=m30be58240df0b46d213aa38bc54d4515

-or-

Go To www.webex.com and choose "Join a Meeting" at the top of the web page. When prompted, use Meeting number 2862 896 0364 to access the meeting Meeting Password: jMmzMpp@547

-or-

Join by phone: Dial (844) 621-3956 (United States Toll Free) When prompted, use Meeting number 2862 896 0364 to access the meeting. If prompted to provide an attendee ID, you may choose the option in the prompts to allow you to skip this step.

Members of the public are invited to participate and express their views on the April 2024 Filing by utilizing the Virtual link or the Dial-In Number set forth above. Representatives of the Company, Board Staff, and the New Jersey Division of Rate Counsel will participate in the virtual public hearings. April 1, 2024 Filing. All comments will be made a part of the final record in this proceeding, and will be considered by the Board in deciding this matter. To encourage full participation in this opportunity for public comment, please submit any requests for accommodations, such as interpreters or listening devices, 48 hours in advance, to the Board Secretary at board.secretary@bpu.nj.gov.

The Board is also accepting written and electronic comments. Comments may be submitted directly to the specific docket listed above using the "Post Comments" button on the Board's Public Document Search tool. Comments are considered public documents for the purposes of the State's Open Public Records Act. Only public documents should be submitted using the "Post Comments" button on the Board's Public Document Search tool. Any confidential information

should be submitted in accordance with the procedures set forth in N.J.A.C. 14:1-12.3. In addition to hard copy submissions, confidential information may also be filed electronically via the Board's e-filing system or by email to the Secretary of the Board. Please include "Confidential Information" in the subject line of any email. Instructions for confidential e-filing are found on the Board's webpage: <u>https://www.nj.gov/bpu/agenda/efiling/</u>.

Emailed and/or written comments may also be submitted to:

Secretary of the Board 44 South Clinton Ave., 1st Floor PO Box 350 Trenton, NJ 08625-0350 Phone: 609-913-6241 Email: <u>board.secretary@bpu.nj.gov</u>

ROCKLAND ELECTRIC COMPANY